

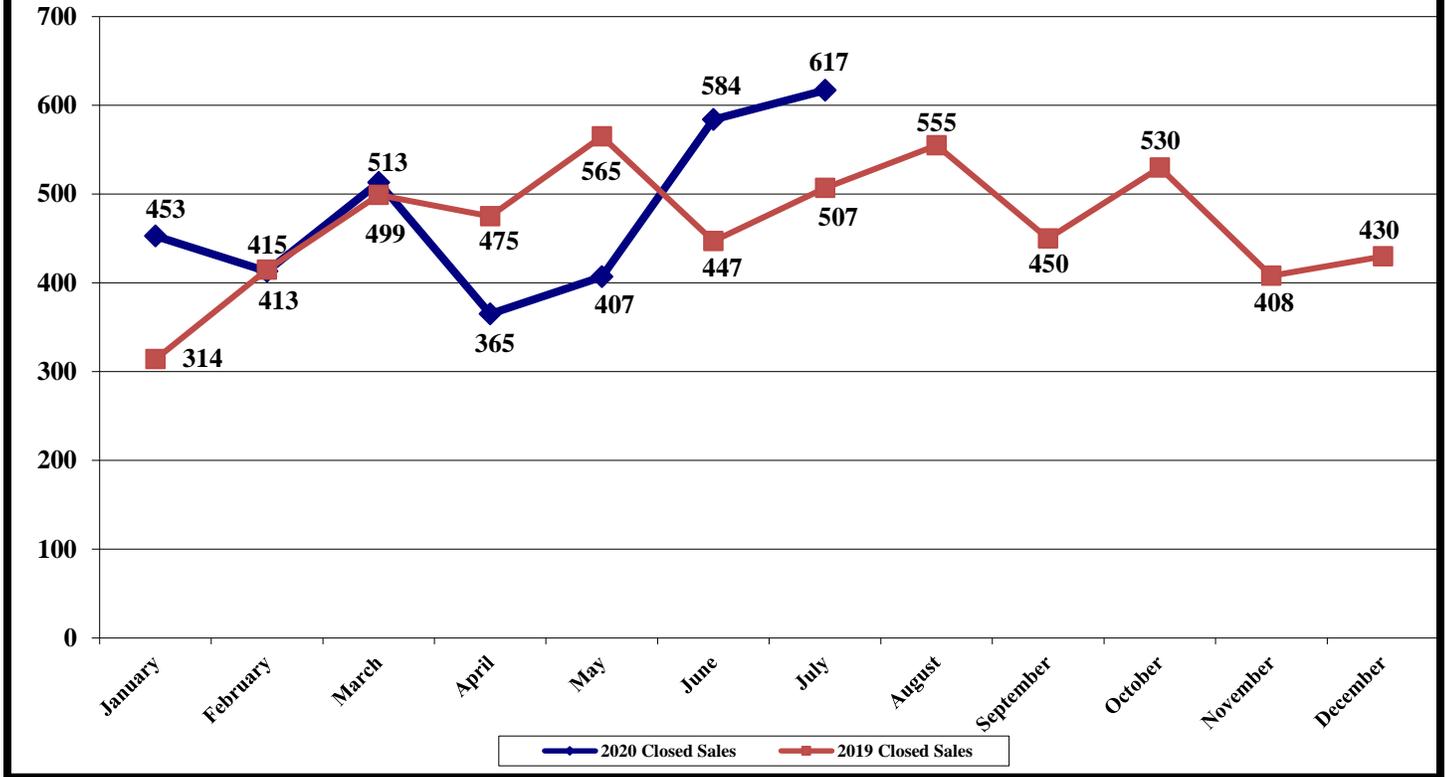


The Acadiana Residential Real Estate Market Report

January – July 2020

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

Closed Residential Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - July 2020 vs 2019



ALL "GEO" AREAS/PARISHES
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

July '20: 214
 July '19: 213
 (% chg: +00.47%)

Number of Closed Home Sales Reported to MLS, July 2020: 617
Number of Closed Home Sales Reported to MLS, July 2019: 507
 (% change for July: +21.70%)

(% change from June 2020: +05.65%)

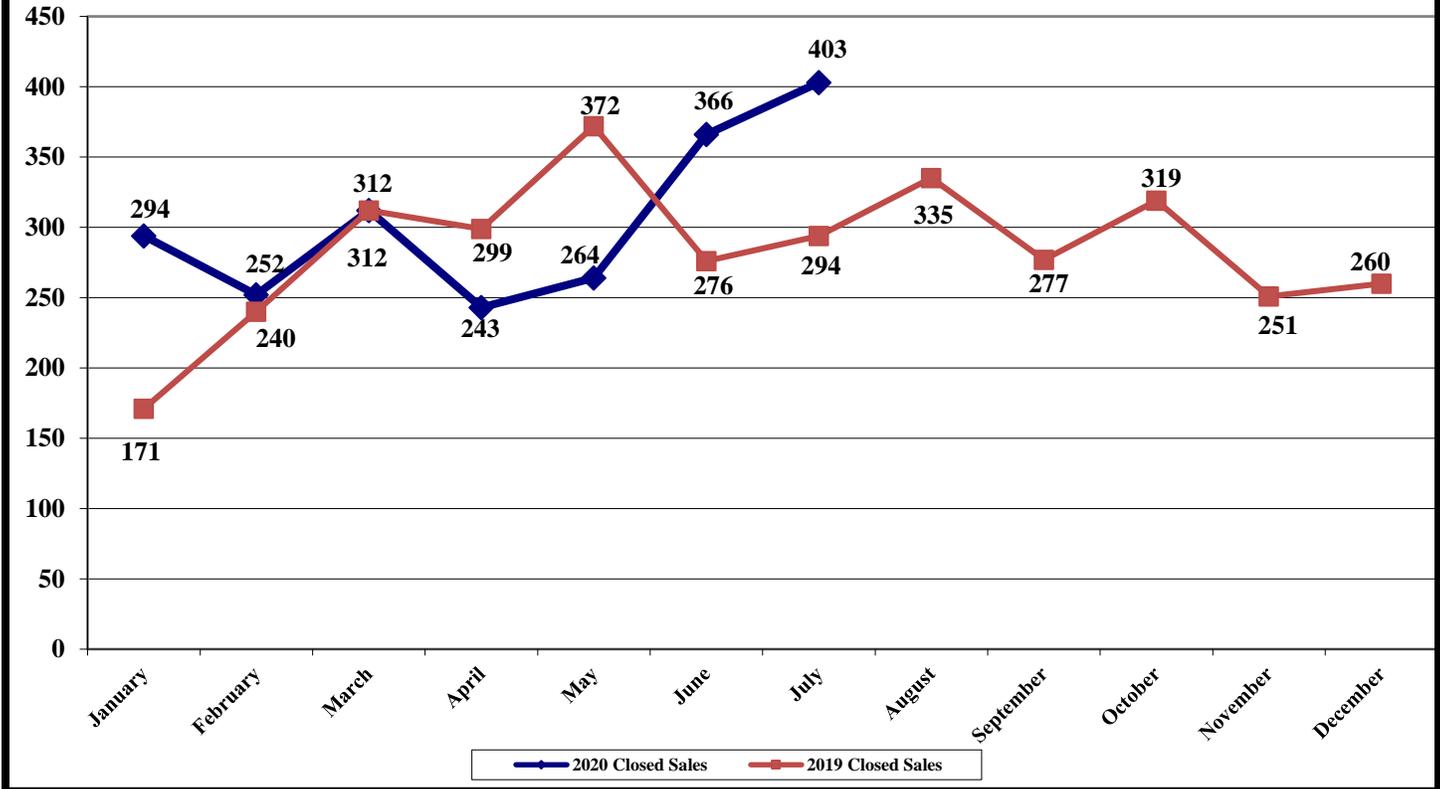
'20: 1,218
 '19: 1,258
 (% chg: -03.18%)

Cumulative total, January – July 2020: 3,352
Cumulative total, January – July 2019: 3,222
 (% cumulative change: +04.03%)

Average Days on Market, January - July 2020: 90
Average Days on Market, January - July 2019: 97
 (Change for January - July: -07 days)

<u>Current Sales Compared to Past Years:</u> (2020 sales <u>outside</u> Lafayette Parish as compared to prior year's sales)	<u>2013</u> 849 +43.46%	<u>2014</u> 944 +29.03%	<u>2015</u> 898 +35.63%	<u>2016</u> 937 +29.99%	<u>2017</u> 1,036 +17.57%	<u>2018</u> 1,092 +11.54%
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Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - July 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
7/20: 100	303
7/19: 48	246
+108.33%	+23.17%

Number of Closed Home Sales Reported to MLS, July: 2020: 403
Number of Closed Home Sales Reported to MLS, July: 2019: 294
 (% change for July: +37.07%)
 (% change from June 2020: +10.11%)

<u>New Const.</u>	<u>Re-sales</u>
'20: 500	1,634
'19: 429	1,535
+16.55%	+06.45%

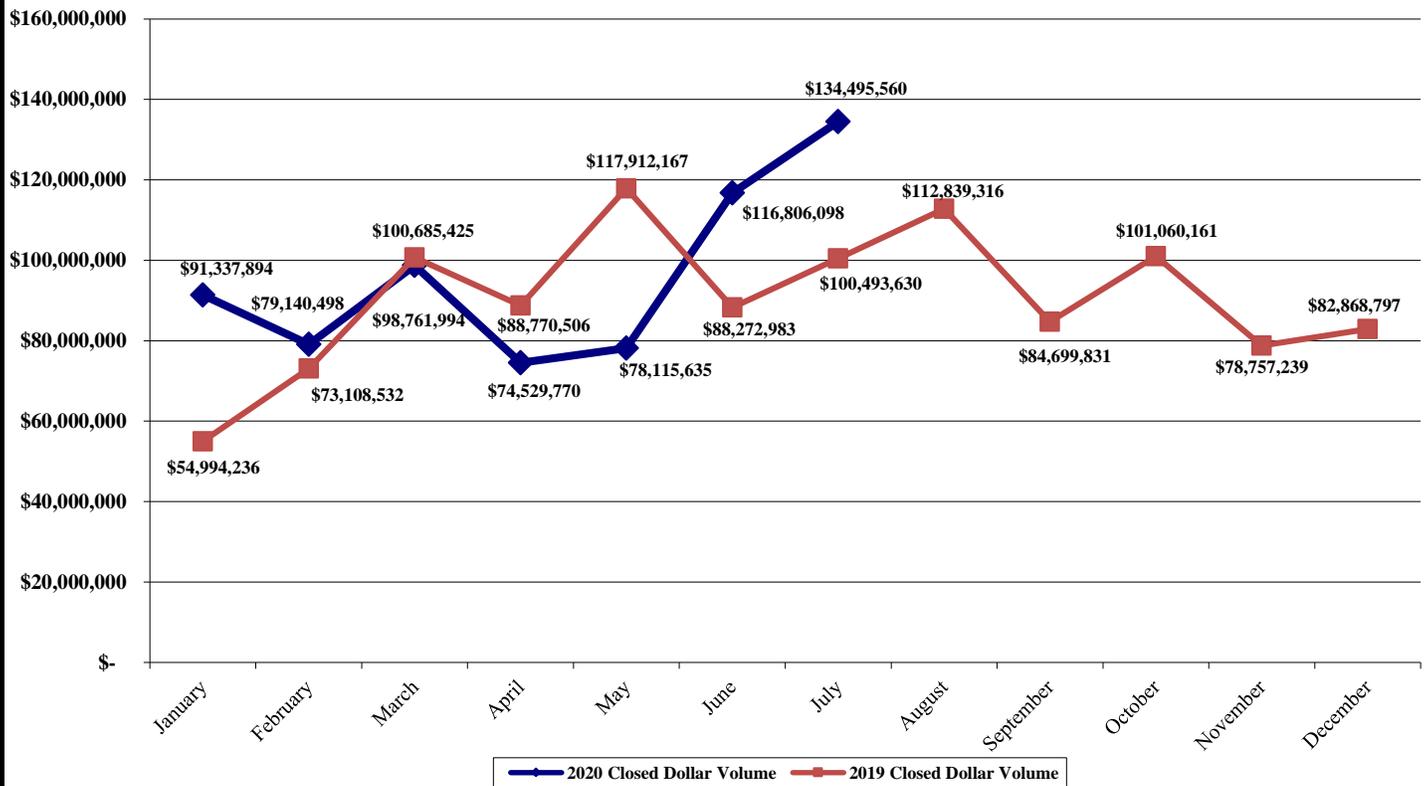
Cumulative total, January – July 2020: 2,134
Cumulative total, January – July 2019: 1,964
 (% cumulative change: +08.66%)

'20: 99 days	75 days
'19: 135 days	79 days
-36 days	-04 days

Average Days on Market, January – July 2020: 81
Average Days on Market, January – July 2019: 91
 (Change for January - July: -10 days)

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish sales as	1,905	1,846	1,986	1,799	1,882	2,0549%

Dollar Volume of Closed Sales Reported to MLS
 All "GEO" Areas/Parishes
 January - July 2020 vs. 2019



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

7/20: \$ 34,539,340
 7/19: \$ 31,434,965
 (% chg.: +09.88%)

Dollar Volume of Closed Residential Sales, July 2020: \$134,495,560
 Dollar Volume of Closed Residential Sales, July 2019: \$100,493,630
 (% change for July: +33.83%)

(% change from June 2020: +15.14%)

'20: \$179,595,335
 '19: \$180,694,604
 (% chg.: -00.61%)

Cumulative total January – July 2019: \$673,187,449
 Cumulative total January – July 2018: \$624,237,479
 (% cumulative change: +07.84%)

'20: \$147,451
 '19: \$143,636
 (% chg.: +02.66%)

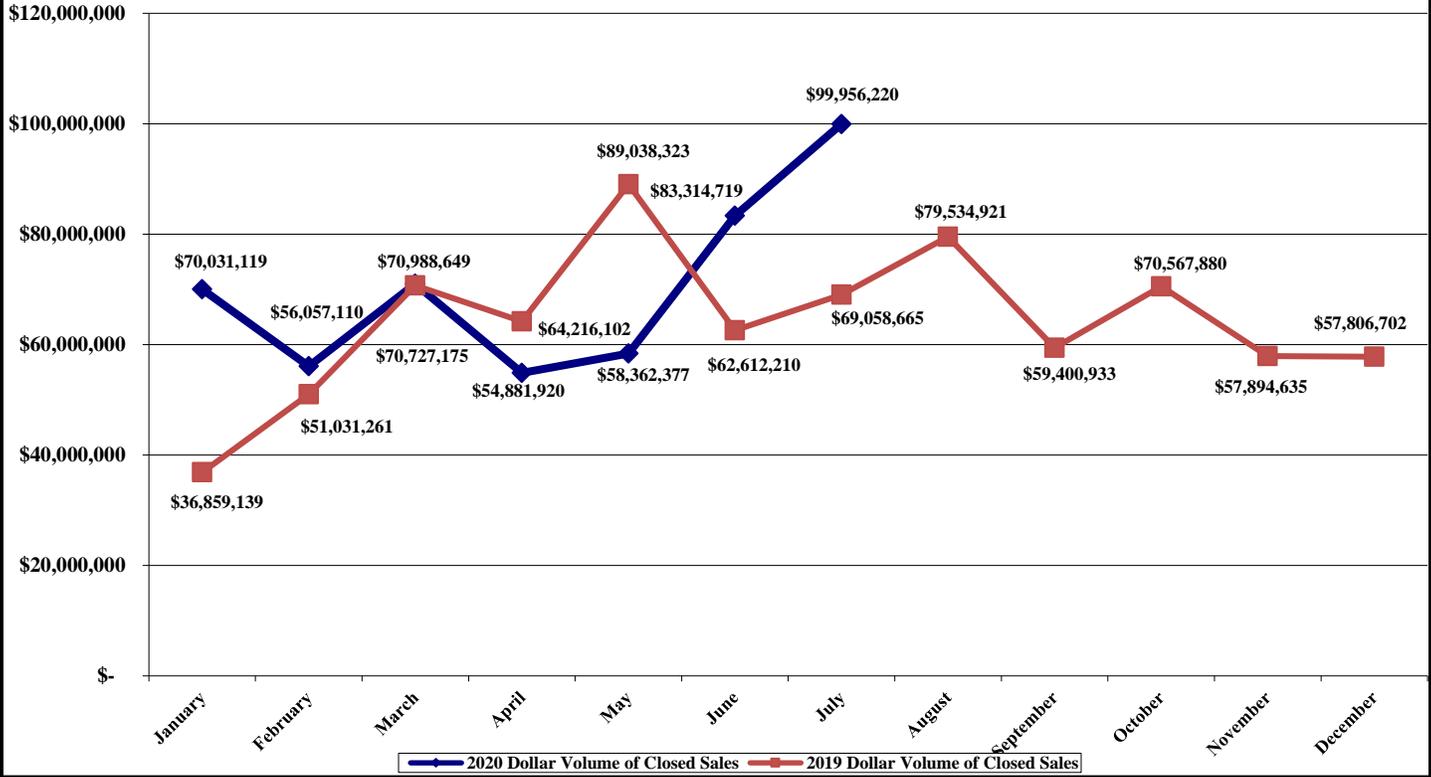
Average Sale Price, January - July 2020: \$200,831
 Average Sale Price, January – July 2019: \$193,742
 (% change in Average Sale Price: +03.66%)

Median Sold Price, January - July 2020: \$182,000
 Median Sold Price, January - July 2019: \$174,900
 (% change in Median Sold Price: +04.06%)

% of List Price to Sale Price, January - July 2020: 97.19%
 % of List Price to Sale Price, January - July 2019: 96.79%

<u>Current \$ vol. compared to past years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 \$ vol. <u>outside</u> Lafayette Parish as compared to past years.)	\$103,021,672	\$129,600,775	\$121,818,582	\$124,301,365	\$139,799,072	\$144,683,847
	+74.33%	+38.58%	+47.43%	+44.48%	+28.47%	+24.13%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - July 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
7/20: \$25,597,791	\$74,358,429
7/19: \$12,948,284	\$56,110,381
+97.69%	+32.52%

<u>New Const.</u>	<u>Re-sales</u>
'20: \$131,122,265	\$362,469,849
'19: \$117,569,931	\$325,972,944
+11.53%	+11.20%

'20: \$262,244	\$221,829
'19: \$274,055	\$212,360
-04.31%	+04.46%

'20: \$225,075	\$189,000
'19: \$229,700	\$183,000
-02.01%	+03.28%

'20: 99.60%	97.03%
'19: 99.48%	96.78%

Dollar Volume of Closed Residential Sales, May 2020: \$ 99,956,220
 Dollar Volume of Closed Residential Sales, July 2019: \$ 69,058,665
 (% change for July: +44.74%)

(% change from June 2020: +19.97%)

Cumulative total January – July 2020: \$493,592,114
 Cumulative total January – July 2019: \$443,542,875
 (% cumulative change: +11.28%)

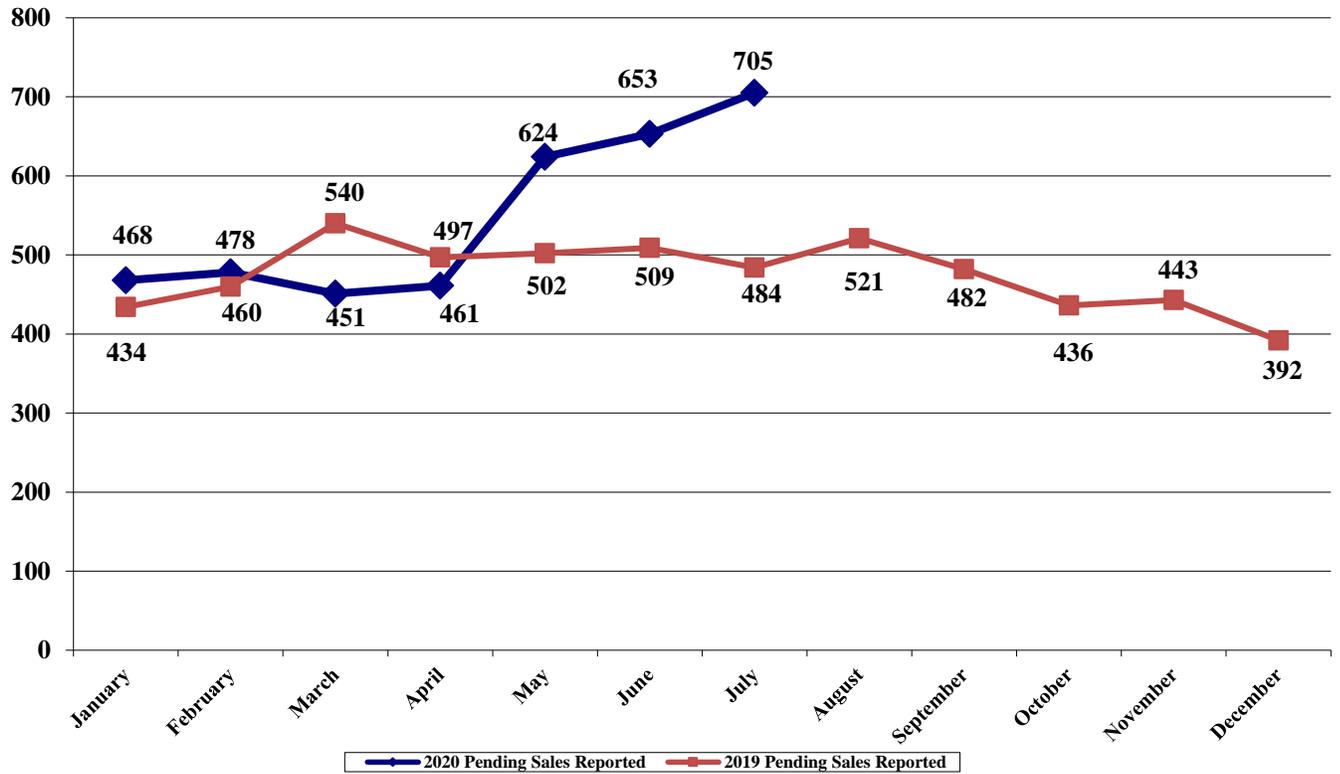
Average Sale Price, January - July 2020: \$231,299
 Average Sale Price, January - July 2019: \$225,836
 (% change in Average Sale Price: +2.424%)

Median Sold Price, January – July 2020: \$199,900
 Median Sold Price, January – July 2019: \$193,000
 (% change in Median Sold Price: +03.58%)

% of List Price to Sale Price, January - July 2020: 97.70%
 % of List Price to Sale Price, January - July 2019: 97.48%

<u>Current Sales Compared to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
(2020 Lafayette Parish dollar volume as compared to prior years)	\$402,923,758	\$404,681,011	\$458,871,806	\$396,605,780	\$402,848,173	\$463,991,883
	+22.50%	+21.97%	+07.57%	+24.45%	+22.53%	+06.38%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - July 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

July '20: 255
 July '19: 211
 (% chg: +20.85%)

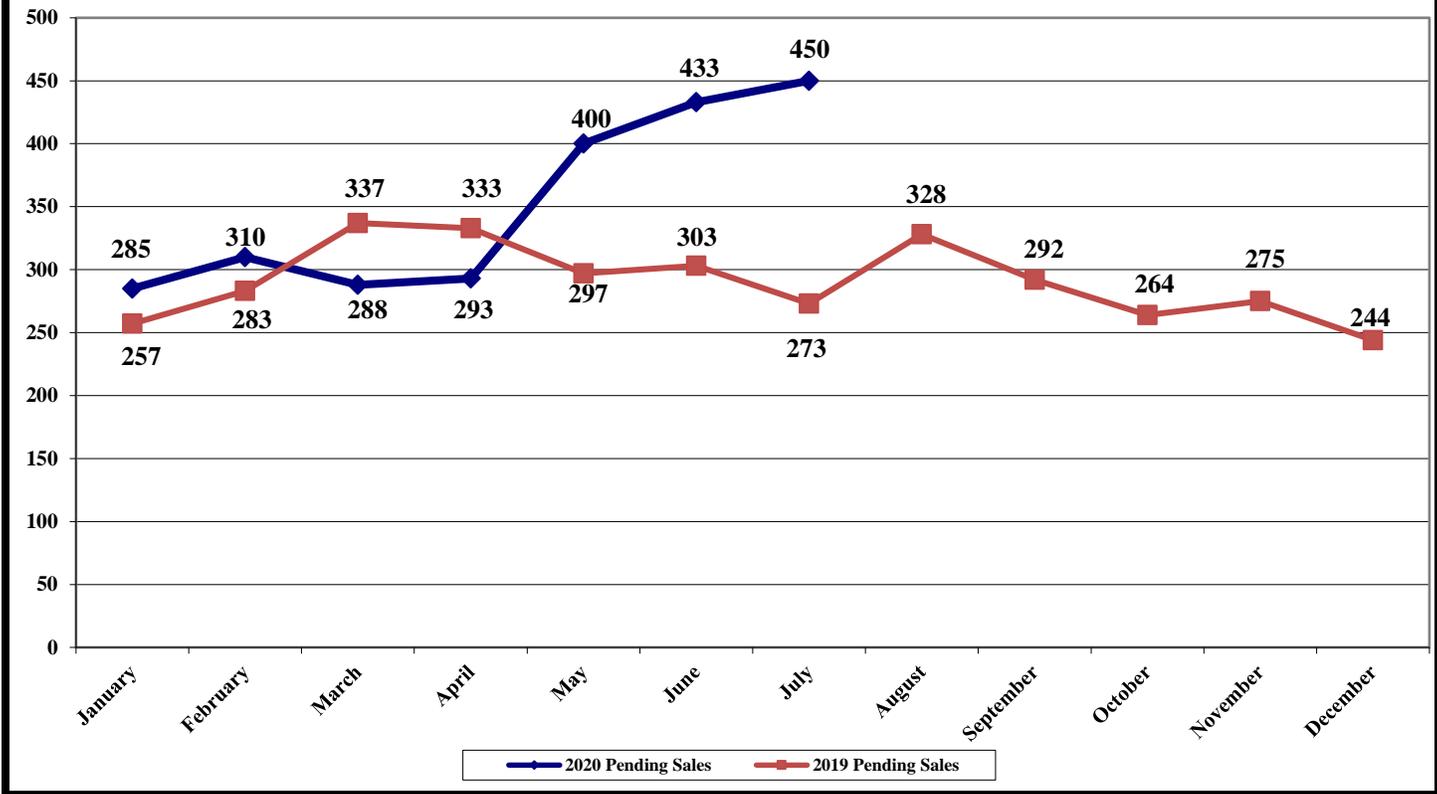
Number of Pending Home Sales Reported to MLS, July 2020: 705
Number of Pending Home Sales Reported to MLS, July 2019: 484
 (% change for July: +45.66%)

(% change from June 2020: +07.96%)

'20: 1,381
 '19: 1,343
 (% chg: +02.83%)

Cumulative total, January – July 2020: 3,840
Cumulative total, January – July 2019: 3,426
 (% cumulative change: +12.08%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - July 2020 vs. 2019



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

New Const. Re-sales

7/20: 86 364
7/19: 43 230
+100.00% +58.26%

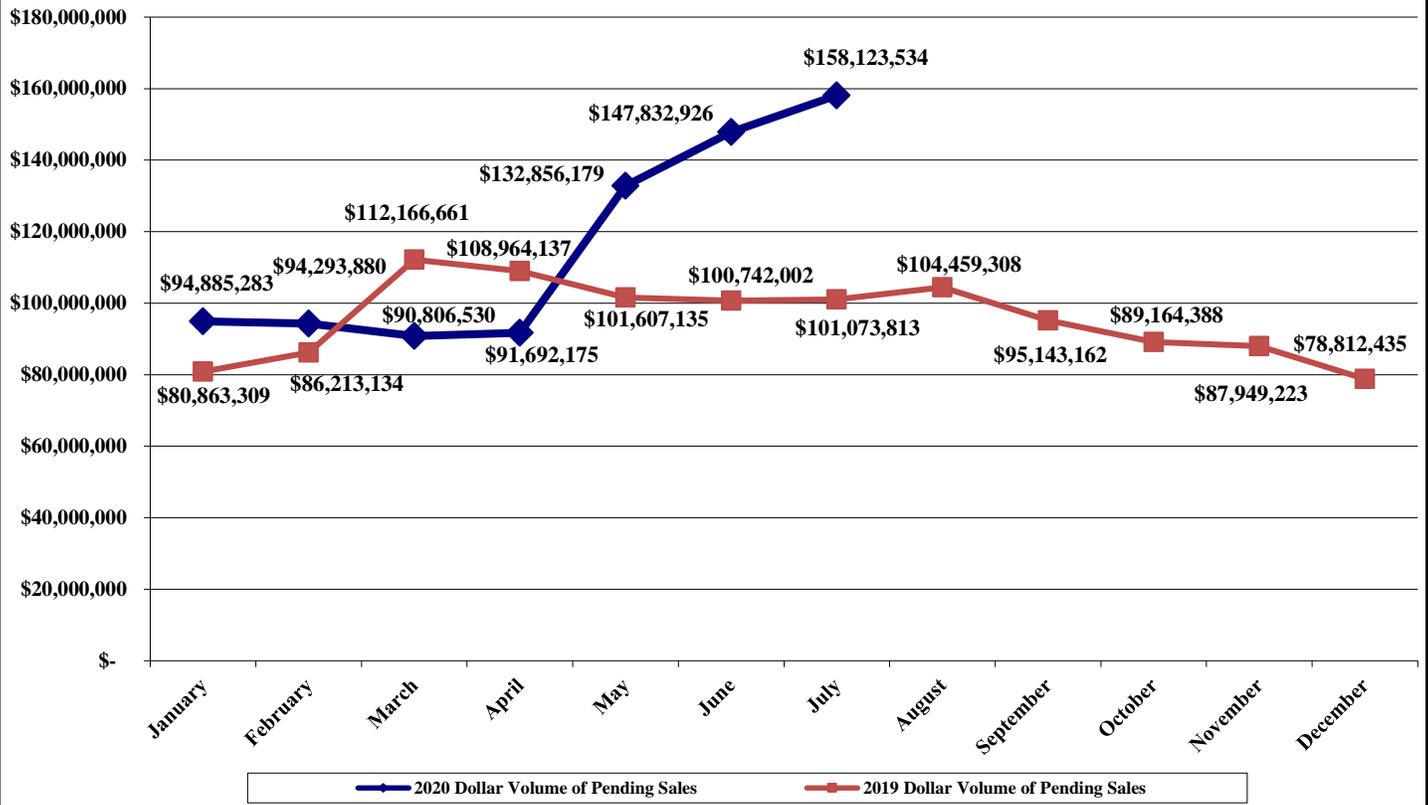
Number of Pending Home Sales Reported to MLS, July 2020: 450
Number of Pending Home Sales Reported to MLS, July 2019: 273
(% change for July: +64.84%)
(% change from June 2020: +03.93%)

New Const. Re-sales

'20: 589 1,870
'19: 428 1,655
+37.62% +12.99%

Cumulative total, January – July 2020: 2,459
Cumulative total, January – July 2019: 2,083
(% cumulative change: +18.05%)

Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - July 2020 vs 2019



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, July 2020: \$158,123,534

Dollar Volume of Pending Home Sales, July 2019: \$101,073,813

(% change for July: +56.44%)

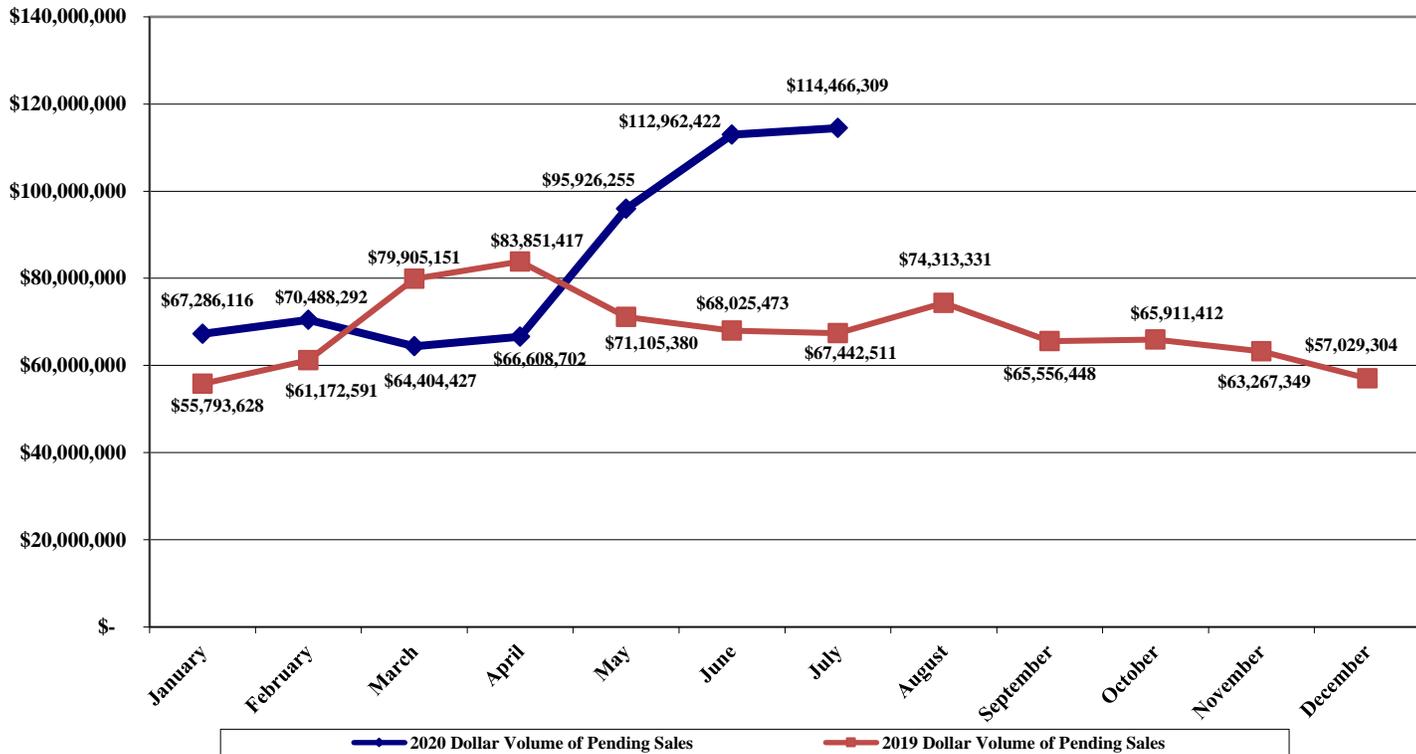
(% change from June 2020: +06.96%)

Cumulative total, January – July 2020: \$810,490,507

Cumulative total, January – July 2019: \$691,630,191

(% cumulative change: +17.19%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - July 2020 vs 2019



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Dollar Volume of Pending Home Sales, July 2020: \$114,466,309

Dollar Volume of Pending Home Sales, July 2019: \$ 67,442,511

(% change for July: +69.72%)

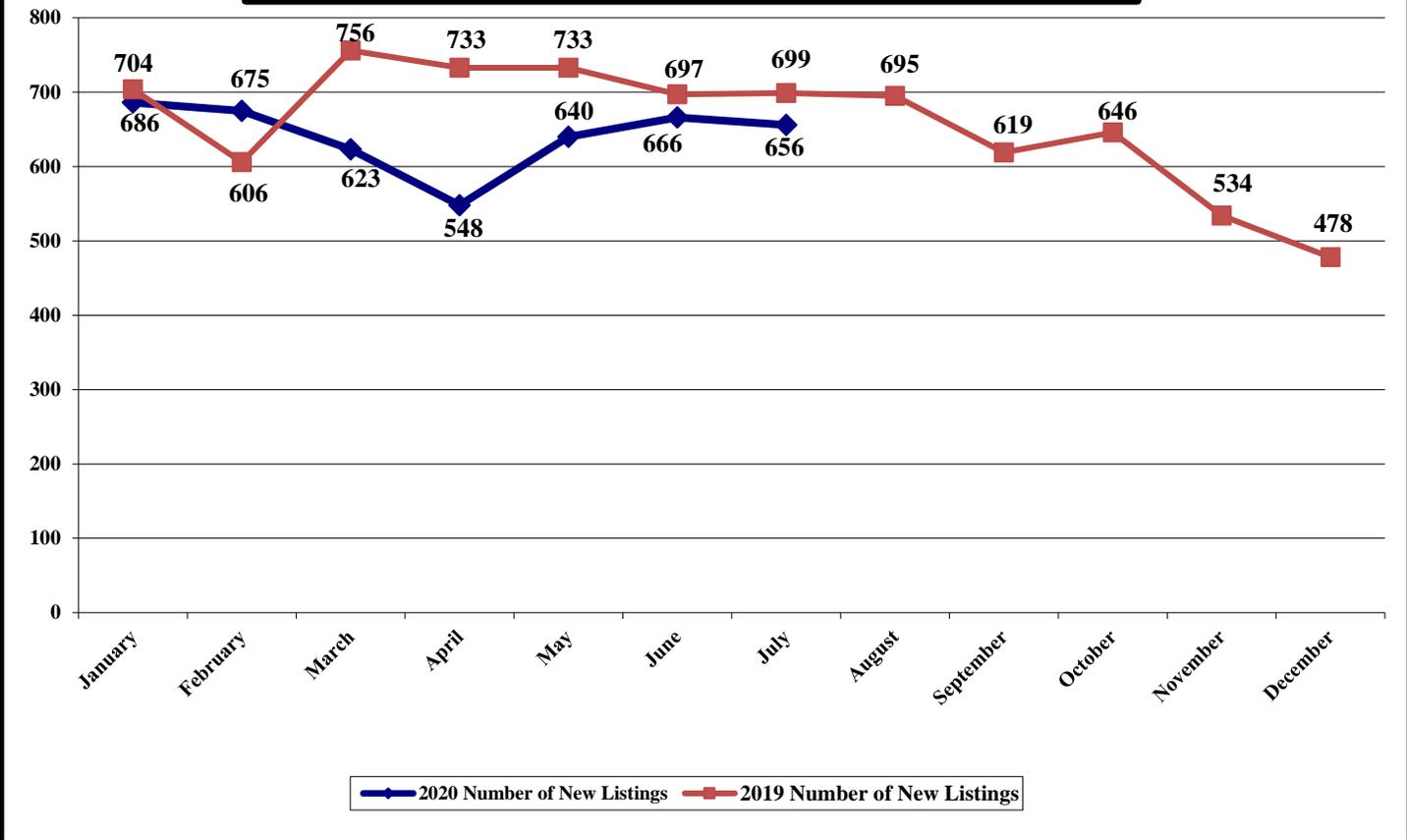
(% change from June 2020: +01.33%)

Cumulative total, January – July 2020: \$592,142,523

Cumulative total, January – July 2019: \$487,296,151

(% cumulative change: +21.52%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - July 2020 vs. 2019



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

July '20: 202
 July '19: 289
 (% chg: -30.10%)

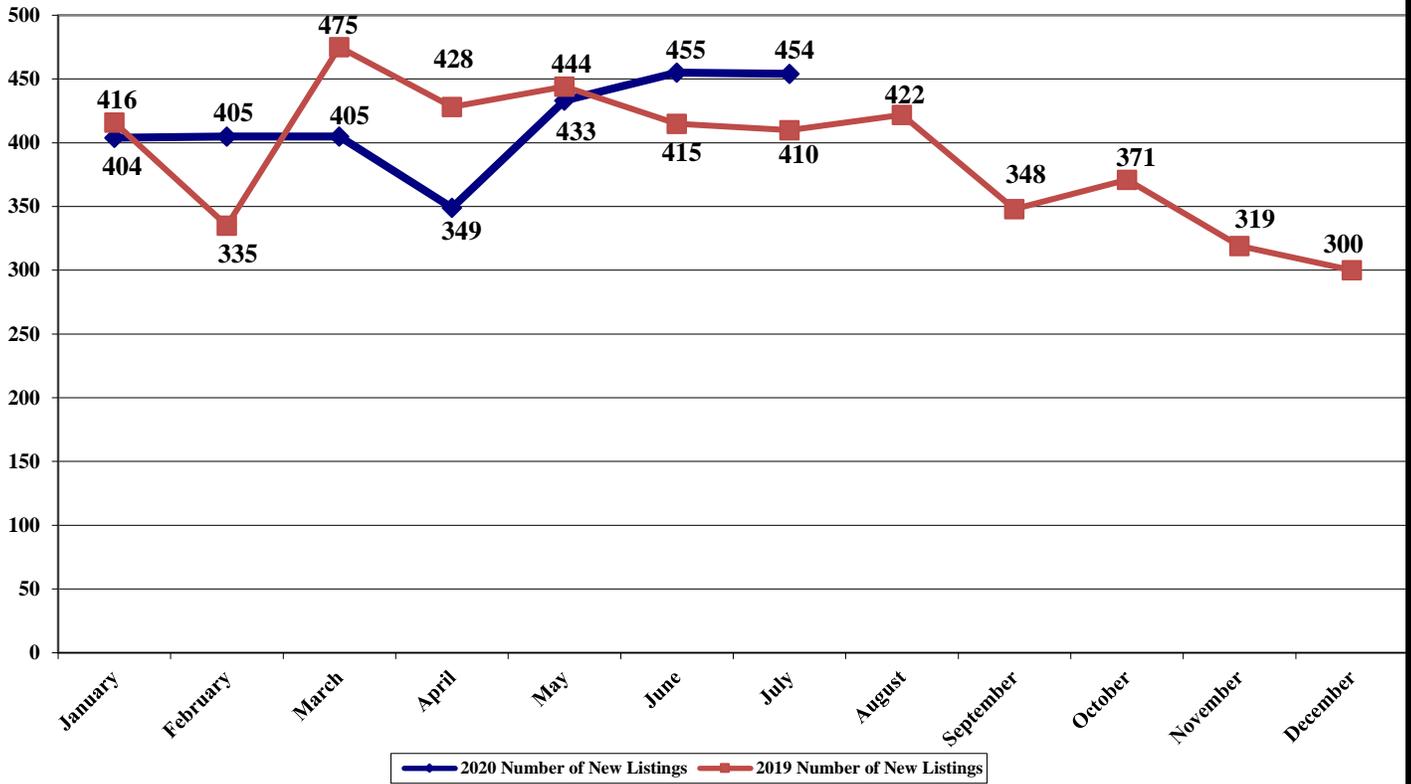
Number of New Residential Listings Reported to MLS, May 2020: 656
 Number of New Residential Listings Reported to MLS, July 2019: 699
 (% change for July: (-06.15%)

(% change from June 2020: -01.50%)

'20: 1,589
 '19: 2,006
 (% chg: -20.79%)

Cumulative total, January – July 2020: 4,494
 Cumulative total, January – July 2019: 4,929
 (% cumulative change: -08.83%)

**Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - July 2020 vs. 2019**



**LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
7/20: 92	362
7/19: 54	356
+70.37%	+01.69%

Number of New Residential Listings Reported to MLS, May 2020: 454
Number of New Residential Listings Reported to MLS, July 2019: 410
 (% change for July: +10.73%)

(% change from June 2020: -00.22%)

'20: 644	2,261
'19: 423	2,500
+52.25%	-09.56%

Cumulative total, January – July 2020: 2,905
Cumulative total, January – July 2019: 2,923
 (% cumulative change: -00.62%)

<u>Comparison to Past Years:</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
#New Listings Taken	2,569	2,655	2,807	2,943	3,079	3,309	2,923	2,905
# Sold	1,905	1,846	1,986	1,799	1,882	2,054	1,964	2,134
Ratio – New Listings/Sold	1.35:1	1.44:1	1.41:1	1.64:1	1.64:1	1.61:1	1.49:1	1.36:1
2020 % +/- over	+13.08%	+09.42%	+03.49%	-01.29%	-05.65%	-12.21%	-00.62%	